

# ASSET MANAGEMENT FUNDAMENTALS

*An overview of Asset Management legislative requirements*

## Synopsis

This one-day program is suited to all council officers keen to gain an understanding or a refresh of their asset management knowledge.

In a recent QAO news article and Auditor's Report, over the past five years, around \$1.3 billion worth of Queensland councils' "found assets" were uncovered and only 9.6 percent of Queensland councils met the minimum international standards of asset management. Ref: [Performance Audit Report, 25 July 2023](#)

## Course Topics

- what is an asset?
- overview of asset management
- legislative requirements
- data requirements
- risk appetites
- levels of service
- growth/demand and capital works prioritisation
- BCR, MCA and alternatives)
- maintenance optimisation and balance
- planned vs reactive
- renewal programs and modelling
- budget development
- service financial forecasts
- relation to long term financial plans
- sustainability assessment
- summary and options

## Course Details

Delivery:	Inhouse/virtual
Structure:	Interactive Workshop
Time:	1 day
Class Size:	Max 15
Cost:	On request

## The Trainer



Chip McKibben brings with him 18 years of experience in strategic thinking, leadership training and high-performance team coaching. He combines his experience as an Olympic athlete with his corporate experiences in Australia and the USA to provide support for business managers and leaders functioning within a high-performance environment.

His combination of skills helps to uncover a team's intangible capabilities and turn them into core behaviours. This not only provides a blueprint for success, but also establishes the key indicators for your team's future performance.