

Financial Reports and Budgets

Gain an increased understanding of interpreting financial reports and budgets

About the Workshop

This workshop, for Elected Members, explores the way in which local government representatives are required to plan, develop an annual budget and monitor, review and interpret financial reports.

Workshop Topics

Review financial reports and budgets:

- Obtain revenue/expenditure/requests/predictions from the appropriate person
- Consider and assess further organisational plans
- Consider previous financial statements to provide baseline information
- Review budgets and cash flows using all available information

Monitor revenue and expenditure against budgets:

- Discuss and agree on monitoring and reporting systems and establish procedures
- Compare income and expenditure to budget – review discrepancies
- Identify and examine achievement and variances
- Recommendation for action
- Request regular reports
- Provide financial statements

Finalise budgets:

- Ensure expenditure commitments are in line with final income figures
- Finalise, document, and approve final budget
- Present budget
- Reporting requirements.

Course Details

Delivery: Inhouse or Virtual Workshop

Time: 1 day

Class Size: 15 max

Cost: On request

About our Trainers

Two of Peak's Senior Financial Trainers, [David Mullins](#) and [John Curran](#) present this full day program for Senior Leaders.

[David Mullins](#) has an extensive background in banking and finance, working for many years at the Queensland State Government authority that provides lending, investment and financial advice to the Queensland State government, its agencies, and statutory bodies.



David's extensive understanding of financial governance, financial sustainability and risk management relating to Queensland local governments makes him the perfect facilitator for this program.

[John Curran](#) is an experienced senior executive and former CEO. With an early background in accounting, he is experienced in the areas of financial sustainability, debt structuring and interest rate risk management.



As an experienced senior leader, John has a proven track-record for developing strong working relationships with clients and developing and implementing business strategy and solutions at an operational and strategic level.